

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service(77)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 7/01, 2007, and ending 6/30, 2008

B Check if applicable:

- Address change
- Name change
- Initial return
- Termination
- Amended return
- Application pending

C **Please use IRS label or print or type. See specific instructions.**
LAMB FOUNDATION OF NORTH CAROLINA, INC.
4909 RIDGETOP TRAIL
CHARLOTTE, NC 28215

D Employer Identification Number: 56-2139696

E Telephone number: 704-651-2115

F Accounting method: Cash Accrual
 Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? Yes No

H (b) If Yes, enter number of affiliates: _____

H (c) Are all affiliates included? (If 'No,' attach a list. See instructions.) Yes No

H (d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Web site: N/A

J Organization type (check only one): 501(c) 3 (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

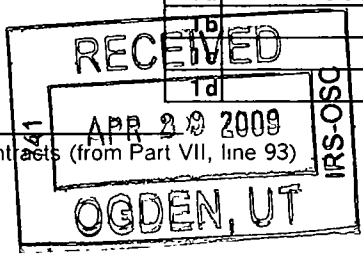
I Group Exemption Number: _____

M Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12: 923,891.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

REVENUE	1 Contributions, gifts, grants, and similar amounts received:			
	a Contributions to donor advised funds	1a	<u>908,951.</u>	
	b Direct public support (not included on line 1a)	1b		
	c Indirect public support (not included on line 1a)	1c		
	d Government contributions (grants) (not included on line 1a)	1d		
	e Total (add lines 1a through 1d) (cash \$ <u>908,951.</u> noncash \$ _____)	1e		<u>908,951.</u>
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3 Membership dues and assessments	3		
	4 Interest on savings and temporary cash investments	4		<u>14,940.</u>
	5 Dividends and interest from securities	5		
	6a Gross rents	6a		
	b Less rental expenses	6b		
c Net rental income or (loss). Subtract line 6b from line 6a	6c			
7 Other investment income (describe _____)	7			
8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
	8a			
	8b			
c Gain or (loss) (attach schedule)	8c			
d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d			
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a			
b Less direct expenses other than fundraising expenses	9b			
c Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10a Gross sales of inventory, less returns and allowances	10a			
b Less cost of goods sold	10b			
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
11 Other revenue (from Part VII, line 103)	11			
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		<u>923,891.</u>	
EXPENSES	13 Program services (from line 44, column (B))	13	<u>841,248.</u>	
	14 Management and general (from line 44, column (C))	14	<u>7,452.</u>	
	15 Fundraising (from line 44, column (D))	15	<u>54,633.</u>	
	16 Payments to affiliates (attach schedule)	16		
17 Total expenses. Add lines 16 and 44, column (A)	17		<u>903,333.</u>	
ASSETS	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18	<u>20,558.</u>	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	<u>333,871.</u>	
	20 Other changes in net assets or fund balances (attach explanation)	20		
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		<u>354,429.</u>



0
18

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (att sch) SEE STM 1 (cash \$ <u>837,970.</u> non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	837,970.	837,970.	
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	25a	0.	0.	0.
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c	0.	0.	0.
26 Salaries and wages of employees not included on lines 25a, b, and c	26			
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31	2,876.	2,876.	
32 Legal fees	32			
33 Supplies	33			
34 Telephone	34			
35 Postage and shipping	35			
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39			
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc (attach schedule)	42			
43 Other expenses not covered above (itemize) a SEE STATEMENT 2	43a	62,487.	3,278.	4,576.
b -----	43b			
c -----	43c			
d -----	43d			
e -----	43e			
f -----	43f			
g -----	43g			
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44	903,333.	841,248.	7,452.

Joint Costs. Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ <u>SEE STATEMENT 3</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)
a <u>PROVIDE FUNDS TO ENTITIES AND ORGANIZATIONS FOR CARE OF OR SERVICES TO INDIVIDUALS WITH DEVELOPMENTAL DISABILITIES.</u> ----- ----- ----- (Grants and allocations \$ <u>837,970.</u>) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	841,248.
b ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d ----- ----- ----- (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (Grants and allocations \$ _____) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	841,248.

BAA

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash — non-interest-bearing	333,871.	45	354,429.
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	47 a		
	b Less allowance for doubtful accounts	47 b		47 c
	48 a Pledges receivable	48 a		
	b Less allowance for doubtful accounts	48 b		48 c
	49 Grants receivable			49
	50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50 a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50 b
	51 a Other notes and loans receivable (attach schedule)	51 a		
	b Less allowance for doubtful accounts	51 b		51 c
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges			53
	54 a Investments — publicly-traded securities	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54 a
	b Investments — other securities (attach sch)	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54 b
55 a Investments — land, buildings, & equipment basis	55 a			
b Less accumulated depreciation (attach schedule)	55 b		55 c	
56 Investments — other (attach schedule)			56	
57 a Land, buildings, and equipment basis	57 a			
b Less accumulated depreciation (attach schedule)	57 b		57 c	
58 Other assets, including program-related investments (describe ▶ _____)			58	
59 Total assets (must equal line 74) Add lines 45 through 58		333,871.	59	354,429.
LIABILITIES	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64 a Tax-exempt bond liabilities (attach schedule)		64 a	
	b Mortgages and other notes payable (attach schedule)		64 b	
	65 Other liabilities (describe ▶ _____)		65	
66 Total liabilities. Add lines 60 through 65		0.	66	0.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	333,871.	67	354,429.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	333,871.	73	354,429.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	333,871.	74	354,429.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 12			
	1 Net unrealized gains on investments	b1		
	2 Donated services and use of facilities	b2		
	3 Recoveries of prior year grants	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 12, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12) Add lines c and d		e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 17			
	1 Donated services and use of facilities	b1		
	2 Prior year adjustments reported on Part I, line 20	b2		
	3 Losses reported on Part I, line 20	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 17, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17) Add lines c and d		e	

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 4		0.	0.	0.

Part VI Other Information (continued)	Yes	No
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82 b	
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a Did the organization solicit any contributions or gifts that were not tax deductible?		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85 a 501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?	N/A	
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	N/A	
c Dues, assessments, and similar amounts from members	85 c	N/A
d Section 162(e) lobbying and political expenditures	85 d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A
86 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86 a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86 b	N/A
87 501(c)(12) organizations Enter a Gross income from members or shareholders	87 a	N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87 b	N/A
88 a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88 a	X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI	88 b	X
89 a 501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0, section 4912 ▶ 0, section 4955 ▶ 0.		
b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89 b	X
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
d Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89 e	X
f All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89 f	X
g For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89 g	X
90 a List the states with which a copy of this return is filed ▶ <u>NONE</u>		
b Number of employees employed in the pay period that includes March 12, 2007 (See instructions)	90 b	0
91 a The books are in care of ▶ <u>GREG KENT</u> Telephone number ▶ <u>704-458-2510</u> Located at ▶ <u>CHARLOTTE NC</u> ZIP + 4 ▶ <u>28212</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ▶ _____	91 b	X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts		

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91 c Yes No
 If 'Yes,' enter the name of the foreign country _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					14,940.
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue. a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))					14,940.
105 Total (add line 104, columns (B), (D), and (E))					14,940.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
95	INTEREST EARNED ON TEMPORARY INVESTMENT OF FUNDS RECEIVED BY DONATIONS.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Gregory S Kent* Date: 4/18/09

Type or print name and title: Gregory S Kent, Treasurer

Paid Preparer's Use Only

Preparer's signature	<u><i>Margie A Campbell CPA</i></u>	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See General Instruction X)
Firm's name (or yours if self-employed), address, and ZIP + 4	<u>STOCKS, SMITH, CAMPBELL & DENDY, CPA'S</u>			<u>P00368873</u>
	<u>P.O. BOX 3020</u>		EIN	<u>56-1310626</u>
	<u>CONCORD, NC 28025</u>		Phone no	<u>(704) 795-3500</u>

SCHEDULE A
(Form 990 or 990-EZ)

**Organization Exempt Under
Section 501(c)(3)**

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

2007

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the organization LAMB FOUNDATION OF NORTH CAROLINA, INC.	Employer identification number 56-2139696
--	---

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions. List each one. If there are none, enter 'None.')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶		0		

Part II – A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None.')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		0

Part II – B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		0

Part III **Statements About Activities** (See instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>N/A</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments)		X
b Did the organization have a section 403(b) annuity plan for its employees?		X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement		X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g.		X
b Did the organization make any taxable distributions under section 4966?		N/A
c Did the organization make a distribution to a donor, donor advisor, or related person?		N/A
d Enter the total number of donor advised funds owned at the end of the tax year ▶		N/A
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶		N/A
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶		0
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶		0.

Part IV Reason for Non-Private Foundation Status (See instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ -----
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11 a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11 b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc. functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization ▶
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					0.

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

BAA

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total												
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	993,758.	1,005,459.	924,221.	879,858.	3,803,296.												
16 Membership fees received					0.												
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					0.												
18 Gross income from interest, dividends, amts rec'd from payments on securities loans (sec 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less sec 511 taxes) from businesses acquired by the organization after June 30, 1975	25,763.	21,375.	4,826.	4,788.	56,752.												
19 Net income from unrelated business activities not included in line 18					0.												
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0.												
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					0.												
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					0.												
23 Total of lines 15 through 22	1,019,521.	1,026,834.	929,047.	884,646.	3,860,048.												
24 Line 23 minus line 17	1,019,521.	1,026,834.	929,047.	884,646.	3,860,048.												
25 Enter 1% of line 23	10,195.	10,268.	9,290.	8,846.													
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 N/A	<table border="1"> <tr><td>▶ 26a</td><td></td></tr> <tr><td>▶ 26b</td><td></td></tr> <tr><td>▶ 26c</td><td></td></tr> <tr><td>▶ 26d</td><td></td></tr> <tr><td>▶ 26e</td><td></td></tr> <tr><td>▶ 26f</td><td>%</td></tr> </table>					▶ 26a		▶ 26b		▶ 26c		▶ 26d		▶ 26e		▶ 26f	%
▶ 26a																	
▶ 26b																	
▶ 26c																	
▶ 26d																	
▶ 26e																	
▶ 26f	%																
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.																	
c Total support for section 509(a)(1) test. Enter line 24, column (e)																	
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____																	
e Public support (line 26c minus line 26d total)																	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))																	
27 Organizations described on line 12:																	
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year. (2006) _____ 0. (2005) _____ 0. (2004) _____ 0. (2003) _____ 0.																	
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. (2006) _____ 0. (2005) _____ 0. (2004) _____ 0. (2003) _____ 0.																	
c Add: Amounts from column (e) for lines 15 _____ 3,803,296. 16 _____ 17 _____ 20 _____ 21 _____																	
d Add: Line 27a total _____ 0. and line 27b total _____ 0.																	
e Public support (line 27c total minus line 27d total)																	
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e) ▶ 27f 3,860,048.																	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))																	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))																	
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.																	

Part V Private School Questionnaire (See instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe; if 'No,' please explain (If you need more space, attach a separate statement) ----- ----- -----		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
33 Does the organization discriminate by race in any way with respect to.		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities? If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If 'No,' attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group Check **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures

(The term 'expenditures' means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table –		
If the amount on line 40 is –		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
The lobbying nontaxable amount is –		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000	41	
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4 -Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4 -Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities
 (For reporting only by organizations that did not complete Part VI-A) (See instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (add lines c through h.)

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
		0.

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

LAMB FOUNDATION OF NORTH CAROLINA, INC.

56-2139696

STATEMENT 1
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

CASH GRANTS AND ALLOCATIONS

DONEE'S NAME: SEE ATTACHED
 AMOUNT GIVEN: \$ 837,970.

TOTAL GRANTS AND ALLOCATIONS \$ 837,970.

STATEMENT 2
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
AWARDS	264.	264.		
CANDY, APRONS, CAPS	54,633.			54,633.
INSURANCE	4,576.		4,576.	
PRINTING, MAILING, TELEPHONE	267.	267.		
SUPPLIES	195.	195.		
TRAVEL AND MEETINGS	2,552.	2,552.		
TOTAL	<u>\$ 62,487.</u>	<u>\$ 3,278.</u>	<u>\$ 4,576.</u>	<u>\$ 54,633.</u>

STATEMENT 3
FORM 990, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

PROVIDE SUPPORT FOR PERSONS WITH DEVELOPMENTAL DISABILITIES.

STATEMENT 4
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
JOHN C GOULDIE 2409 FERGUSON ROAD RALEIGH, NC 27612	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
DAVID R JONES 4838 BUTTERWICK LANE CHARLOTTE, NC 28212	SECRETARY 0	0.	0.	0.

LAMB FOUNDATION OF NORTH CAROLINA, INC.

56-2139696

STATEMENT 4 (CONTINUED)
 FORM 990, PART V-A
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
GREGORY S KENT 4909 RIDGETOP TRAIL CHARLOTTE, NC 28215	TREASURER 0	\$ 0.	\$ 0.	\$ 0.
JOHN J MURRAY 3418 HUFFINES DRIVE BURLINGTON, NC 27217	DIRECTOR 0	0.	0.	0.
DAVID L ONOFRIO 601 PARKER STREET FUQUAY VARINA, NC 27526	DIRECTOR 0	0.	0.	0.
ROBERT J GRABASKY 608 PLEASANT DRIVE GREENSBORO, NC 27410	DIRECTOR 0	0.	0.	0.
ANGELO GIBILARO 1020 BELLERBY CV LELAND, NC 28451	DIRECTOR 0	0.	0.	0.
RICHARD WHITE 5908 MARSAILLES CT CHARLOTTE, NC 28277	DIRECTOR 0	0.	0.	0.
WILLIAM SCOTT 3206 PLANTATION ROAD RALEIGH, NC 27609	DIRECTOR 0	0.	0.	0.
J MICHAEL DURBIN 126 POWELL ROAD NEWPORT, NC 28570	DIRECTOR 0	0.	0.	0.
	TOTAL	\$ 0.	\$ 0.	\$ 0.

K&L LAMB Fnd. of NC, Inc
Profit & Loss Detail
July 2007 through June 2008

*EIN 54-2151696
Statement 1*

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Ordinary Income/Expense												
68400 - Donations												
68401 - Operation Santa Claus												
Bill	10/6/2007	L071		State	Operation Sa			2000	Accou		1,000.00	1,000.00
Bill	10/6/2007	L071		State	Operation Sa			2000	Accou		1,000.00	2,000.00
Bill	10/6/2007	L071		State	Operation Sa			2000	Accou		1,000.00	3,000.00
Bill	10/6/2007	L071		State	Operation Sa			2000	Accou		1,000.00	4,000.00
Bill	10/6/2007	L071		State	Operation Sa			2000	Accou		1,000.00	5,000.00
Bill	10/6/2007	L071		State	Operation Sa			2000	Accou		1,000.00	6,000.00
Bill	1/18/2008	L080		4660	Operation Sa			2000	Accou		276.75	6,276.75
Total 68401 - Operation Santa Claus										0.00		6,276.75
68402 - Group Homes												
Bill	11/4/2007	L071		12017	Attn Barbara			2000	Accou		200.00	200.00
Bill	11/29/2007	L071		9722				2000	Accou		1,012.85	1,212.85
Bill	1/5/2008	L080		12266				2000	Accou		2,400.00	3,612.85
Bill	1/5/2008	L080		12266				2000	Accou		4,566.51	8,179.36
Bill	1/30/2008	L080		8923				2000	Accou		1,000.00	9,179.36
Bill	1/30/2008	L080		9560				2000	Accou		2,200.00	11,379.36
Bill	1/30/2008	L080		9039				2000	Accou		3,100.00	14,479.36
Bill	1/30/2008	L080		10852				2000	Accou		20,000.00	34,479.36
Bill	1/30/2008	L080		10389				2000	Accou		5,000.00	39,479.36
Bill	1/30/2008	L080		10389				2000	Accou		500.00	40,479.36
Bill	1/30/2008	L080		10389				2000	Accou		500.00	40,979.36
Bill	1/30/2008	L080		6700				2000	Accou		1,500.00	42,479.36
Bill	2/10/2008	L080		12233				2000	Accou		1,094.00	43,573.36
Bill	2/10/2008	L080		7259				2000	Accou		1,290.00	44,863.36
Bill	2/18/2008	L080		6700				2000	Accou		1,000.00	45,863.36
Bill	3/4/2008	L080		9499				2000	Accou		1,750.00	47,613.36
Bill	3/9/2008	L080		6717				2000	Accou		500.00	48,113.36
Bill	4/7/2008	L080		10505				2000	Accou		1,393.25	49,506.61
Bill	4/28/2008	L080		6600				2000	Accou		1,000.00	50,506.61
Bill	5/6/2008	L080		12017				2000	Accou		1,000.00	51,506.61
Bill	5/6/2008	L080		9579				2000	Accou		196.16	51,702.77
Bill	5/22/2008	L080		Raleigh				2000	Accou		8,000.00	59,702.77
Bill	6/21/2008	L080		State				2000	Accou		20,000.00	79,702.77
Total 68402 - Group Homes										0.00		79,702.77
68403 - Special Olympics												
Bill	11/29/2007	L071		9722				2000	Accou		1,012.84	1,012.84
Bill	12/26/2007	L071		9365				2000	Accou		333.64	1,346.48
Bill	12/26/2007	L071		9030				2000	Accou		200.00	1,546.48
Bill	1/5/2008	L080		12478				2000	Accou		1,942.67	3,489.15
Bill	1/18/2008	L080		939	sports equip			2000	Accou		1,483.00	4,972.15
Bill	1/18/2008	L080		12832				2000	Accou		2,122.18	7,094.33
Bill	1/18/2008	L080		6650				2000	Accou		793.20	7,887.53
Bill	1/18/2008	L080		14087				2000	Accou		253.57	8,141.10
Bill	1/18/2008	L080		6528				2000	Accou		200.00	8,341.10
Bill	1/18/2008	L080		8759				2000	Accou		2,000.00	10,341.10
Bill	1/19/2008	L080		3498				2000	Accou		3,000.00	13,341.10
Bill	1/30/2008	L080		1074	Polar Plunge			2000	Accou		3,517.05	16,858.15
Bill	1/30/2008	L080		8923				2000	Accou		1,000.00	17,858.15
Bill	1/30/2008	L080		3303				2000	Accou		2,000.00	19,858.15
Bill	1/30/2008	L080		3303				2000	Accou		1,600.24	21,458.39

KC LAMB
Profit & Loss Detail
July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bill	1/30/2008	L080		7406				20000 Accou	450 00		450 00	21,908 39
Bill	1/30/2008	L080		11848				20000 Accou	1,000 00		1,000 00	22,908 39
Bill	1/30/2008	L080		7343				20000 Accou	1,000 00		1,000 00	23,908 39
Bill	1/30/2008	L080		12654				20000 Accou	250 00		250 00	24,158 39
Bill	1/30/2008	L080		7152				20000 Accou	969 55		969 55	25,127 94
Bill	1/30/2008	L080		7024				20000 Accou	1,500 00		1,500 00	26,627 94
Bill	1/30/2008	L080		10495				20000 Accou	1,500 00		1,500 00	28,127 94
Bill	1/30/2008	L080		12017				20000 Accou	650 00		650 00	28,777 94
Bill	1/30/2008	L080		9364				20000 Accou	2,000 00		2,000 00	30,777 94
Bill	1/30/2008	L080		9039				20000 Accou	450 00		450 00	31,227 94
Bill	1/30/2008	L080		9039				20000 Accou	2,900 00		2,900 00	34,127 94
Bill	1/30/2008	L080		10852				20000 Accou	5,090 00		5,090 00	39,217 94
Bill	1/30/2008	L080		13812				20000 Accou	5,000 00		5,000 00	44,217 94
Bill	1/30/2008	L080		10389				20000 Accou	3,456 98		3,456 98	47,674 92
Bill	2/10/2008	L080		4507				20000 Accou	2,000 00		2,000 00	49,674 92
Bill	2/10/2008	L080		6700				20000 Accou	3,050 00		3,050 00	52,724 92
Bill	2/10/2008	L080		7184				20000 Accou	800 00		800 00	53,524 92
Bill	2/10/2008	L080		11911				20000 Accou	1,000 00		1,000 00	54,524 92
Bill	2/10/2008	L080		11180				20000 Accou	904 88		904 88	55,429 80
Bill	2/10/2008	L080		11180				20000 Accou	155 00		155 00	55,584 80
Bill	2/10/2008	L080		11180				20000 Accou	155 00		155 00	55,739 80
Bill	2/10/2008	L080		12233				20000 Accou	100 00		100 00	55,839 80
Bill	2/10/2008	L080		12233				20000 Accou	100 00		100 00	55,939 80
Bill	2/10/2008	L080		12233				20000 Accou	100 00		100 00	56,039 80
Bill	2/10/2008	L080		8143				20000 Accou	500 00		500 00	56,539 80
Bill	2/10/2008	L080		8857				20000 Accou	822 74		822 74	57,362 54
Bill	2/10/2008	L080		5487				20000 Accou	2,100 04		2,100 04	59,462 58
Bill	2/13/2008	L071		2546				20000 Accou	2,180 00		2,180 00	61,642 58
Bill	2/13/2008	L080		13236				20000 Accou	413 49		413 49	62,056 07
Bill	2/13/2008	L080		9847				20000 Accou	885 00		885 00	62,941 07
Bill	2/18/2008	L080		12537				20000 Accou	2,000 00		2,000 00	64,941 07
Bill	2/18/2008	L080		7259				20000 Accou	1,100 00		1,100 00	66,041 07
Bill	2/18/2008	L080		7259				20000 Accou	500 00		500 00	66,541 07
Bill	2/24/2008	L080		7547				20000 Accou	309 00		309 00	66,850 07
Bill	2/24/2008	L080		9570				20000 Accou	400 00		400 00	67,250 07
Bill	2/24/2008	L080		12885				20000 Accou	800 00		800 00	68,050 07
Bill	3/9/2008	L080		4600				20000 Accou	1,674 29		1,674 29	69,724 36
Bill	3/9/2008	L080		12281				20000 Accou	1,000 00		1,000 00	70,724 36
Bill	3/9/2008	L080		6648				20000 Accou	434 74		434 74	71,159 10
Bill	3/9/2008	L080		6648				20000 Accou	434 75		434 75	71,593 85
Bill	3/9/2008	L080		9499				20000 Accou	750 00		750 00	72,343 85
Bill	4/7/2008	L080		10505				20000 Accou	300 00		300 00	72,643 85
Bill	4/28/2008	L080		6600				20000 Accou	1,000 17		1,000 17	73,644 02
Bill	5/5/2008	L080		12610				20000 Accou	2,000 00		2,000 00	75,644 02
Bill	5/6/2008	L080		9579				20000 Accou	350 00		350 00	75,994 02
Bill	6/3/2008	L080		State				20000 Accou	20,000 00		20,000 00	95,994 02
Total 68403 Special Olympics										0 00		95,994 02

KC LAMB
Profit & Loss Detail
 July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bill	11/29/2007	L071		9722				2000	1,012.85		1,012.85	1,012.85
Bill	11/29/2007	L071		1695				2000	600.00		600.00	1,612.85
Bill	11/29/2007	L071		1695				2000	700.00		700.00	2,312.85
Bill	12/26/2007	L071		7232				2000	3,800.00		3,800.00	6,112.85
Bill	12/26/2007	L071		9030				2000	220.00		220.00	6,332.85
Bill	12/26/2007	L071		9030				2000	200.00		200.00	6,532.85
Bill	12/26/2007	L071		9030				2000	150.00		150.00	6,682.85
Bill	12/26/2007	L071		9030				2000	150.00		150.00	6,832.85
Bill	1/5/2008	L080		6970				2000	1,151.18		1,151.18	7,984.03
Bill	1/18/2008	L080		11101	for Sunshine			2000	1,000.00		1,000.00	8,984.03
Bill	1/18/2008	L080		11101	Down Synδρο			2000	750.00		750.00	9,734.03
Bill	1/18/2008	L080		11101	for choir art a			2000	500.00		500.00	10,234.03
Bill	1/18/2008	L080		939	art product			2000	3,249.00		3,249.00	13,483.03
Bill	1/18/2008	L080		939	mobile chang			2000	2,400.00		2,400.00	15,883.03
Bill	1/18/2008	L080		939	repair/refurb			2000	3,000.00		3,000.00	18,883.03
Bill	1/18/2008	L080		939	therapeutic n			2000	100.00		100.00	18,983.03
Bill	1/18/2008	L080		939	communicati			2000	2,000.00		2,000.00	20,983.03
Bill	1/18/2008	L080		939				2000	900.00		900.00	21,883.03
Bill	1/18/2008	L080		939				2000	150.00		150.00	22,033.03
Bill	1/18/2008	L080		6650				2000	250.00		250.00	22,283.03
Bill	1/18/2008	L080		12640				2000	1,031.00		1,031.00	23,314.03
Bill	1/18/2008	L080		4660	Christmas Gi			2000	1,500.00		1,500.00	24,814.03
Bill	1/18/2008	L080		6528				2000	3,100.00		3,100.00	27,914.03
Bill	1/18/2008	L080		6528				2000	2,260.00		2,260.00	30,174.03
Bill	1/18/2008	L080		8759				2000	500.00		500.00	30,674.03
Bill	1/19/2008	L080		3498				2000	2,100.00		2,100.00	32,774.03
Bill	1/19/2008	L080		3498				2000	3,000.00		3,000.00	35,774.03
Bill	1/19/2008	L080		3498				2000	3,175.03		3,175.03	38,949.06
Bill	1/30/2008	L080		11817				2000	700.00		700.00	39,649.06
Bill	1/30/2008	L080		1074				2000	1,500.00		1,500.00	41,149.06
Bill	1/30/2008	L080		1074				2000	1,338.95		1,338.95	42,488.01
Bill	1/30/2008	L080		1074				2000	1,500.00		1,500.00	43,988.01
Bill	1/30/2008	L080		1074				2000	1,500.00		1,500.00	45,488.01
Bill	1/30/2008	L080		8923	summer prog			2000	1,000.00		1,000.00	46,488.01
Bill	1/30/2008	L080		7406				2000	3,006.00		3,006.00	49,494.01
Bill	1/30/2008	L080		7343				2000	1,000.00		1,000.00	50,494.01
Bill	1/30/2008	L080		7343				2000	1,000.00		1,000.00	51,494.01
Bill	1/30/2008	L080		7343				2000	1,762.86		1,762.86	53,256.87
Bill	1/30/2008	L080		7343				2000	500.00		500.00	53,756.87
Bill	1/30/2008	L080		7343				2000	500.00		500.00	54,256.87
Bill	1/30/2008	L080		12654				2000	500.00		500.00	54,756.87
Bill	1/30/2008	L080		12654				2000	100.00		100.00	54,856.87
Bill	1/30/2008	L080		12654				2000	250.00		250.00	55,106.87
Bill	1/30/2008	L080		12654				2000	250.00		250.00	55,356.87
Bill	1/30/2008	L080		12654				2000	250.00		250.00	55,606.87
Bill	1/30/2008	L080		7152				2000	969.55		969.55	56,576.42
Bill	1/30/2008	L080		7152				2000	969.55		969.55	57,545.97
Bill	1/30/2008	L080		7024				2000	1,500.00		1,500.00	59,045.97
Bill	1/30/2008	L080		10615				2000	1,251.14		1,251.14	60,297.11
Bill	1/30/2008	L080		12017				2000	727.00		727.00	61,024.11
Bill	1/30/2008	L080		9560				2000	2,200.00		2,200.00	63,224.11
Bill	1/30/2008	L080		9560				2000	1,650.00		1,650.00	64,874.11
Bill	1/30/2008	L080		9039				2000	720.00		720.00	65,594.11
Bill	1/30/2008	L080		9039				2000	414.98		414.98	66,009.09
Bill	1/30/2008	L080		9039				2000	400.00		400.00	66,409.09

KC LAMB
Profit & Loss Detail
 July 2007 through June 2008

12:01 PM
 01/17/09
 Cash Basis

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Original Amount	Balance
Bill	1/30/2008	L080		9039				20000	660 00		660 00	67,069 09
Bill	1/30/2008	L080		10852				20000	5,000 00		5,000 00	72,069 09
Bill	1/30/2008	L080		10852				20000	3,000 00		3,000 00	75,069 09
Bill	1/30/2008	L080		10852				20000	2,000 00		2,000 00	77,069 09
Bill	1/30/2008	L080		10852				20000	2,000 00		2,000 00	79,069 09
Bill	1/30/2008	L080		10852				20000	1,500 00		1,500 00	80,569 09
Bill	1/30/2008	L080		10852				20000	500 00		500 00	81,069 09
Bill	1/30/2008	L080		9492				20000	627 58		627 58	81,696 67
Bill	1/30/2008	L080		9492				20000	300 00		300 00	81,996 67
Bill	1/30/2008	L080		9492				20000	1,466 18		1,466 18	83,462 85
Bill	1/30/2008	L080		10389				20000	1,100 00		1,100 00	84,562 85
Bill	1/30/2008	L080		10389				20000	4,804 47		4,804 47	89,367 32
Bill	2/10/2008	L080		4507				20000	1,000 00		1,000 00	90,367 32
Bill	2/10/2008	L080		4507				20000	1,000 00		1,000 00	91,367 32
Bill	2/10/2008	L080		4507				20000	1,000 00		1,000 00	92,367 32
Bill	2/10/2008	L080		4507				20000	1,500 00		1,500 00	93,867 32
Bill	2/10/2008	L080		4507				20000	500 00		500 00	94,367 32
Bill	2/10/2008	L080		9560				20000	2,002 00		2,002 00	96,369 32
Bill	2/10/2008	L080		6700				20000	1,500 00		1,500 00	97,869 32
Bill	2/10/2008	L080		6700				20000	1,000 00		1,000 00	98,869 32
Bill	2/10/2008	L080		7184				20000	2,000 00		2,000 00	100,869 32
Bill	2/10/2008	L080		7184				20000	1,500 00		1,500 00	102,369 32
Bill	2/10/2008	L080		3390				20000	1,400 00		1,400 00	103,769 32
Bill	2/10/2008	L080		11911				20000	900 00		900 00	104,669 32
Bill	2/10/2008	L080		11180				20000	904 89		904 89	105,574 21
Bill	2/10/2008	L080		12233				20000	155 00		155 00	105,729 21
Bill	2/10/2008	L080		12233				20000	935 00		935 00	106,664 21
Bill	2/10/2008	L080		12233				20000	725 92		725 92	107,390 13
Bill	2/10/2008	L080		12233				20000	1,000 00		1,000 00	108,390 13
Bill	2/10/2008	L080		12233				20000	529 00		529 00	108,919 13
Bill	2/10/2008	L080		8143				20000	675 00		675 00	109,594 13
Bill	2/10/2008	L080		8143				20000	500 00		500 00	110,094 13
Bill	2/10/2008	L080		11103				20000	2,400 00		2,400 00	112,494 13
Bill	2/10/2008	L080		11103				20000	1,000 00		1,000 00	113,494 13
Bill	2/10/2008	L080		5487				20000	1,515 42		1,515 42	115,009 55
Bill	2/10/2008	L080		5487				20000	1,215 73		1,215 73	116,225 28
Bill	2/10/2008	L080		5487				20000	1,018 31		1,018 31	117,243 59
Bill	2/10/2008	L080		3574				20000	1,619 53		1,619 53	118,863 12
Bill	2/13/2008	L080		9847				20000	2,073 89		2,073 89	120,937 01
Bill	2/13/2008	L080		12267				20000	1,500 00		1,500 00	122,437 01
Bill	2/13/2008	L080		9249				20000	400 00		400 00	122,937 01
Bill	2/18/2008	L080		12537				20000	4,500 00		4,500 00	127,437 01
Bill	2/18/2008	L080		12537				20000	911 26		911 26	128,348 27
Bill	2/18/2008	L080		12537				20000	250 00		250 00	128,598 27
Bill	2/18/2008	L080		7259				20000	1,000 00		1,000 00	129,598 27
Bill	2/18/2008	L080		11406				20000	400 00		400 00	129,998 27
Bill	2/18/2008	L080		11406				20000	1,745 36		1,745 36	131,743 63
Bill	2/24/2008	L080		9570				20000	500 00		500 00	132,243 63
Bill	2/24/2008	L080		12885				20000	1,000 00		1,000 00	133,243 63
Bill	3/9/2008	L080		4600				20000	1,674 28		1,674 28	134,917 92
Bill	3/9/2008	L080		4600				20000	1,561 60		1,561 60	136,592 20
Bill	3/9/2008	L080		9499				20000	1,200 00		1,200 00	138,153 80
Bill	3/9/2008	L080		9499				20000	3,000 00		3,000 00	142,353 80
Bill	3/9/2008	L080		9499				20000	250 00		250 00	142,603 80

KC LAMB
Profit & Loss Detail
July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
B/I	3/9/2008	L080		9499				20000 Accou	3,008 20		3,008 20	145,612 00
B/I	3/9/2008	L080		9499				20000 Accou	1,579 00		1,579 00	147,191 00
B/I	3/9/2008	L080		9499				20000 Accou	960 00		960 00	148,151 00
B/I	3/9/2008	L080		9499				20000 Accou	1,530 63		1,530 63	149,681 63
B/I	3/9/2008	L080		9499				20000 Accou	500 00		500 00	150,181 63
B/I	4/7/2008	L080		6717				20000 Accou	500 00		500 00	150,681 63
B/I	4/7/2008	L080		6717				20000 Accou	2,000 00		2,000 00	152,681 63
B/I	4/7/2008	L080		Raleigh				20000 Accou	6,500 00		6,500 00	159,181 63
B/I	4/7/2008	L080		Raleigh				20000 Accou	6,474 00		6,474 00	165,655 63
B/I	4/7/2008	L080		Raleigh				20000 Accou	3,500 00		3,500 00	169,155 63
B/I	4/7/2008	L080		Raleigh				20000 Accou	4,000 00		4,000 00	173,155 63
B/I	4/28/2008	L080		6600				20000 Accou	683 00		683 00	173,838 63
B/I	5/6/2008	L080		8143				20000 Accou	500 00		500 00	174,338 63
B/I	5/6/2008	L080		5487				20000 Accou	276 65		276 65	174,615 28
B/I	5/6/2008	L080		5487				20000 Accou	420 31		420 31	175,035 59
B/I	5/6/2008	L080		9579				20000 Accou	350 00		350 00	175,385 59
	Total 68404 Misc								175,385 59	0 00		175,385 59
	68405 ARC											
B/I	11/29/2007	L071		1695				20000 Accou	273 94		273 94	273 94
B/I	1/5/2008	L080		12478				20000 Accou	1,942 66		1,942 66	2,216 60
B/I	1/18/2008	L080		11101	for Challenge			20000 Accou	500 00		500 00	2,716 60
B/I	1/18/2008	L080		939				20000 Accou	4,000 00		4,000 00	6,716 60
B/I	1/18/2008	L080		12832				20000 Accou	2,122 19		2,122 19	8,838 79
B/I	1/18/2008	L080		6650				20000 Accou	700 00		700 00	9,538 79
B/I	1/18/2008	L080		14087				20000 Accou	514 83		514 83	10,053 62
B/I	1/18/2008	L080		9001				20000 Accou	948 08		948 08	11,001 70
B/I	1/18/2008	L080		4660	Handicapped			20000 Accou	1,000 00		1,000 00	12,001 70
B/I	1/18/2008	L080		4660	Noah's Friends			20000 Accou	500 00		500 00	12,501 70
B/I	1/18/2008	L080		4660	Special Olym			20000 Accou	1,000 00		1,000 00	13,501 70
B/I	1/18/2008	L080		4660	Exceptional			20000 Accou	1,500 00		1,500 00	15,001 70
B/I	1/18/2008	L080		4660	ARC Summe			20000 Accou	6,000 00		6,000 00	21,001 70
B/I	1/18/2008	L080		6528				20000 Accou	378 00		378 00	21,379 70
B/I	1/30/2008	L080		8684				20000 Accou	800 00		800 00	22,179 70
B/I	1/30/2008	L080		8923				20000 Accou	2,054 16		2,054 16	24,233 86
B/I	1/30/2008	L080		3303				20000 Accou	1,000 00		1,000 00	25,233 86
B/I	1/30/2008	L080		10815				20000 Accou	6,000 00		6,000 00	31,233 86
B/I	1/30/2008	L080		9364				20000 Accou	7,062 03		7,062 03	38,295 89
B/I	1/30/2008	L080		9039				20000 Accou	1,000 00		1,000 00	39,295 89
B/I	1/30/2008	L080		13812				20000 Accou	8,200 00		8,200 00	47,495 89
B/I	2/10/2008	L080		4507				20000 Accou	3,000 00		3,000 00	50,495 89
B/I	2/10/2008	L080		6700				20000 Accou	1,200 00		1,200 00	51,695 89
B/I	2/10/2008	L080		3390				20000 Accou	1,865 43		1,865 43	53,561 32
B/I	2/10/2008	L080		11911				20000 Accou	904 88		904 88	54,466 20
B/I	2/10/2008	L080		11103				20000 Accou	1,300 00		1,300 00	55,766 20
B/I	2/13/2008	L080		9847				20000 Accou	200 00		200 00	55,966 20
B/I	2/13/2008	L080		9847				20000 Accou	600 00		600 00	56,566 20
B/I	2/18/2008	L080		12537				20000 Accou	500 00		500 00	57,066 20
B/I	2/24/2008	L080		10852				20000 Accou	1,000 00		1,000 00	58,066 20
B/I	3/9/2008	L080		9499				20000 Accou	2,000 00		2,000 00	60,066 20
B/I	4/7/2008	L080		Raleigh				20000 Accou	7,000 00		7,000 00	67,066 20
B/I	5/5/2008	L080		12610				20000 Accou	800 00		800 00	67,866 20
	Total 68405 ARC								67,866 20	0 00		67,866 20

12.01 PM

01/17/09

Cash Basis

KC LAMB Profit & Loss Detail July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Original Amount	Balance
68406 - Children's Center												
Bill	12/11/2007	L071		10783				20000	Accou		5,361 00	5,361 00
Bill	12/26/2007	L071		7232				20000	Accou		3,347 00	8,708 00
Bill	12/26/2007	L071		9365				20000	Accou		333 64	9,041 64
Bill	12/26/2007	L071		9365				20000	Accou		333 64	9,375 28
Bill	12/26/2007	L071		9365				20000	Accou		333 64	9,708 92
Bill	12/26/2007	L071		9365				20000	Accou		333 64	10,042 56
Bill	12/26/2007	L071		9030				20000	Accou		150 00	10,192 56
Bill	1/18/2008	L080		Black Mountain Ce	replacement			20000	Accou		1,000 00	11,192 56
Bill	1/18/2008	L080		11101	for literacy pr			20000	Accou		750 00	11,942 56
Bill	1/18/2008	L080		11101	for adaptive			20000	Accou		500 00	12,442 56
Bill	1/18/2008	L080		11101	for compens			20000	Accou		385 18	12,827 74
Bill	1/18/2008	L080		11101	for student n			20000	Accou		250 00	13,077 74
Bill	1/18/2008	L080		939				20000	Accou		2,500 00	15,577 74
Bill	1/18/2008	L080		939				20000	Accou		1,500 00	17,077 74
Bill	1/18/2008	L080		939				20000	Accou		6,000 00	23,077 74
Bill	1/18/2008	L080		12832				20000	Accou		2,122 19	25,199 93
Bill	1/18/2008	L080		12832				20000	Accou		2,122 18	27,322 11
Bill	1/18/2008	L080		6650				20000	Accou		850 00	28,172 11
Bill	1/18/2008	L080		6650				20000	Accou		250 00	28,422 11
Bill	1/18/2008	L080		3498				20000	Accou		2,441 00	31,113 11
Bill	1/30/2008	L080		8684				20000	Accou		1,100 00	32,213 11
Bill	1/30/2008	G080		8684				20000	Accou		306 22	32,519 33
Bill	1/30/2008	L080		3303				20000	Accou		2,700 00	35,219 33
Bill	1/30/2008	L080		7343				20000	Accou		250 00	35,469 33
Bill	1/30/2008	L080		7343				20000	Accou		500 00	35,969 33
Bill	1/30/2008	L080		12654				20000	Accou		885 00	36,854 33
Bill	1/30/2008	L080		12654				20000	Accou		250 00	37,104 33
Bill	1/30/2008	L080		10495				20000	Accou		823 59	37,927 92
Bill	2/10/2008	L080		3390				20000	Accou		1,000 00	38,927 92
Bill	2/10/2008	L080		8143				20000	Accou		500 00	39,427 92
Bill	2/10/2008	L080		11103				20000	Accou		3,533 55	42,961 47
Bill	2/10/2008	L080		5487				20000	Accou		2,724 69	45,686 16
Bill	2/13/2008	L080		3574				20000	Accou		110 00	45,796 16
Bill	2/13/2008	L080		3574				20000	Accou		110 00	45,906 16
Bill	2/13/2008	L080		3574				20000	Accou		110 00	46,016 16
Bill	2/24/2008	L080		770				20000	Accou		513 00	46,126 16
Bill	3/9/2008	L080		6648				20000	Accou		3,000 00	49,639 16
Bill	3/9/2008	L080		6648				20000	Accou		3,000 00	49,639 16
Bill	4/7/2008	L080		Raleigh				20000	Accou		3,000 00	52,639 16
Bill	4/7/2008	L080		Raleigh				20000	Accou		4,500 00	57,139 16
Bill	6/3/2008	L080		State				20000	Accou		7,827 84	64,967 00
Bill	6/3/2008	L080		State				20000	Accou		25,900 00	90,867 00
Bill	6/9/2008	L080		State				20000	Accou		18,000 00	108,867 00
Bill	6/9/2008	L080		State				20000	Accou		18,000 00	126,867 00
Bill	6/21/2008	L080		State				20000	Accou		12,000 00	138,867 00
Bill	6/21/2008	L080		State				20000	Accou		13,000 00	151,867 00
Total 68406 Children's Center										0 00	151,867 00	151,867 00

KC LAMB
Profit & Loss Detail
July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
68407 - Schools												
Bill	12/26/2007	L071		9030				20000	150 00		150 00	150 00
Bill	12/26/2007	L071		9030				20000	200 00		200 00	350 00
Bill	12/26/2007	L071		9030				20000	200 00		200 00	550 00
Bill	12/26/2007	L071		9030				20000	150 00		150 00	700 00
Bill	12/26/2007	L071		9030	Scotland High Scho			20000	250 00		250 00	950 00
Bill	12/26/2007	L071		9030				20000	150 00		150 00	1,100 00
Bill	12/26/2007	L071		9030				20000	200 00		200 00	1,300 00
Bill	12/26/2007	L071		9030				20000	200 00		200 00	1,500 00
Bill	12/26/2007	L071		9030				20000	150 00		150 00	1,650 00
Bill	12/26/2007	L071		9030				20000	150 00		150 00	1,800 00
Bill	12/26/2007	L071		9030				20000	250 00		250 00	2,050 00
Bill	12/26/2007	L071		9030				20000	250 00		250 00	2,300 00
Bill	12/26/2007	L071		9030				20000	200 00		200 00	2,500 00
Bill	12/26/2007	L071		9030				20000	150 00		150 00	2,650 00
Bill	12/26/2007	L071		9030				20000	200 00		200 00	2,850 00
Bill	12/26/2007	L071		9030				20000	150 00		150 00	3,000 00
Bill	12/26/2007	L071		9030				20000	200 00		200 00	3,200 00
Bill	12/26/2007	L071		9030				20000	200 00		200 00	3,400 00
Bill	12/26/2007	L071		9030	Covington Street S			20000	200 00		200 00	3,600 00
Bill	1/18/2008	L080		8886				20000	1,116 20		1,116 20	4,716 20
Bill	1/18/2008	L080		8886				20000	1,116 20		1,116 20	5,832 40
Bill	1/18/2008	L080		8886				20000	1,116 20		1,116 20	6,948 60
Bill	1/18/2008	L080		8886				20000	1,116 20		1,116 20	8,064 80
Bill	1/18/2008	L080		8886				20000	1,116 20		1,116 20	9,181 00
Bill	1/18/2008	L080		8886				20000	1,116 20		1,116 20	10,297 20
Bill	1/18/2008	L080		8886				20000	1,116 20		1,116 20	11,413 40
Bill	1/18/2008	L080		8886				20000	1,116 20		1,116 20	12,529 60
Bill	1/18/2008	L080		11101				20000	700 00		700 00	13,229 60
Bill	1/18/2008	L080		11101	for Life Skills			20000	250 00		250 00	13,479 60
Bill	1/18/2008	L080		11101	TMD Life Skill			20000	250 00		250 00	13,729 60
Bill	1/18/2008	L080		939	for OCS class			20000	200 00		200 00	13,929 60
Bill	1/18/2008	L080		939	15 student fee			20000	100 00		100 00	14,029 60
Bill	1/18/2008	L080		939	Literacy Ed			20000	818 00		818 00	14,847 60
Bill	1/18/2008	L080		939	Ed Material			20000	100 00		100 00	15,047 60
Bill	1/18/2008	L080		939	Ed Material			20000	963 00		963 00	16,010 60
Bill	1/18/2008	L080		939	field trip			20000	800 00		800 00	16,810 60
Bill	1/18/2008	L080		939	reading equi			20000	1,200 00		1,200 00	18,010 60
Bill	1/18/2008	L080		6650				20000	475 00		475 00	18,485 60
Bill	1/18/2008	L080		6650				20000	250 00		250 00	18,735 60
Bill	1/18/2008	L080		6650				20000	475 00		475 00	19,210 60
Bill	1/18/2008	L080		6650				20000	1,400 00		1,400 00	20,610 60
Bill	1/18/2008	L080		6650				20000	1,000 00		1,000 00	21,610 60
Bill	1/18/2008	L080		6650				20000	1,000 00		1,000 00	22,610 60
Bill	1/18/2008	L080		6650				20000	1,000 00		1,000 00	23,610 60
Bill	1/18/2008	L080		6650				20000	475 00		475 00	24,085 60
Bill	1/18/2008	L080		6650				20000	250 00		250 00	24,335 60
Bill	1/18/2008	L080		6650				20000	475 00		475 00	24,810 60
Bill	1/18/2008	L080		6650				20000	250 00		250 00	25,060 60
Bill	1/18/2008	L080		6650				20000	475 00		475 00	25,535 60
Bill	1/18/2008	L080		6650				20000	700 00		700 00	26,235 60
Bill	1/18/2008	L080		6650				20000	475 00		475 00	26,710 60
Bill	1/18/2008	L080		6650				20000	475 00		475 00	27,185 60
Bill	1/18/2008	L080		6650				20000	850 00		850 00	28,035 60
Bill	1/18/2008	L080		6650				20000	700 00		700 00	28,735 60
Bill	1/18/2008	L080		6650				20000	1,000 00		1,000 00	29,735 60

12:01 PM

01/17/09

Cash Basis

KC LAMB Profit & Loss Detail July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bill	1/18/2008	L080		6650				20000 Accou	475 00		475 00	30,160 60
Bill	1/18/2008	L080		6650				20000 Accou	475 00		475 00	30,635 60
Bill	1/18/2008	L080		6650				20000 Accou	550 00		550 00	31,185 60
Bill	1/18/2008	L080		6650				20000 Accou	550 00		550 00	31,735 60
Bill	1/18/2008	L080		6650				20000 Accou	475 00		475 00	32,210 60
Bill	1/18/2008	L080		13511	Exceptional c			20000 Accou	1,186 28		1,186 28	33,396 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	34,482 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	35,568 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	36,654 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	37,740 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	38,826 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	39,912 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	40,998 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	42,084 88
Bill	1/18/2008	L080		6528	SIC Student			20000 Accou	1,086 00		1,086 00	43,170 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	43,570 88
Bill	1/18/2008	L080		8759				20000 Accou	387 00		387 00	43,957 88
Bill	1/18/2008	L080		8759				20000 Accou	312 00		312 00	44,269 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	44,669 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	45,069 88
Bill	1/18/2008	L080		8759				20000 Accou	350 00		350 00	45,419 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	45,819 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	46,219 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	46,619 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	47,019 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	47,419 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	47,819 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	48,219 88
Bill	1/18/2008	L080		8759				20000 Accou	389 00		389 00	48,608 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	49,008 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	49,408 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	49,808 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	50,208 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	50,608 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	51,008 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	51,408 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	51,808 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	52,208 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	52,608 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	53,008 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	53,408 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	53,808 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	54,208 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	54,608 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	55,008 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	55,408 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	55,808 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	56,208 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	56,608 88
Bill	1/18/2008	L080		8759				20000 Accou	385 00		385 00	56,993 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	57,393 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	57,793 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	58,193 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	58,593 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	58,993 88
Bill	1/18/2008	L080		8759				20000 Accou	400 00		400 00	59,393 88

KC LAMB
Profit & Loss Detail
July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	59,793 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	60,193 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	60,593 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	60,993 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	61,393 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	61,793 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	62,193 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	62,593 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	62,993 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	63,393 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	63,793 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	64,193 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	64,593 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	64,993 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	65,393 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	65,793 88
Bill	1/18/2008	L080		8759				20000	Accou	400 00	400 00	66,193 88
Bill	1/30/2008	L080		11817				20000	Accou	225 00	225 00	66,418 88
Bill	1/30/2008	L080		11817				20000	Accou	225 00	225 00	66,643 88
Bill	1/30/2008	L080		1074				20000	Accou	2,000 00	2,000 00	68,643 88
Bill	1/30/2008	L080		8923				20000	Accou	1,000 00	1,000 00	69,643 88
Bill	1/30/2008	L080		3303				20000	Accou	1,199 98	1,199 98	70,843 86
Bill	1/30/2008	L080		3303				20000	Accou	550 00	550 00	71,393 86
Bill	1/30/2008	L080		3303				20000	Accou	800 00	800 00	72,193 86
Bill	1/30/2008	L080		3303				20000	Accou	300 73	300 73	72,494 59
Bill	1/30/2008	L080		3303				20000	Accou	1,103 78	1,103 78	73,598 37
Bill	1/30/2008	L080		3303				20000	Accou	1,000 00	1,000 00	74,598 37
Bill	1/30/2008	L080		3303				20000	Accou	1,350 00	1,350 00	75,948 37
Bill	1/30/2008	L080		3303				20000	Accou	1,400 00	1,400 00	77,348 37
Bill	1/30/2008	L080		3303				20000	Accou	500 00	500 00	77,848 37
Bill	1/30/2008	L080		3303				20000	Accou	830 00	830 00	78,678 37
Bill	1/30/2008	L080		7406				20000	Accou	750 00	750 00	79,428 37
Bill	1/30/2008	L080		7406				20000	Accou	450 00	450 00	79,878 37
Bill	1/30/2008	L080		7406				20000	Accou	450 00	450 00	80,328 37
Bill	1/30/2008	L080		7406				20000	Accou	1,750 00	1,750 00	82,078 37
Bill	1/30/2008	L080		11848				20000	Accou	500 00	500 00	82,578 37
Bill	1/30/2008	L080		11848				20000	Accou	879 89	879 89	83,458 26
Bill	1/30/2008	L080		7343				20000	Accou	500 00	500 00	83,958 26
Bill	1/30/2008	L080		7343				20000	Accou	600 00	600 00	84,558 26
Bill	1/30/2008	L080		12654				20000	Accou	250 00	250 00	84,808 26
Bill	1/30/2008	L080		7152				20000	Accou	969 55	969 55	85,777 81
Bill	1/30/2008	L080		7024				20000	Accou	644 00	644 00	86,421 81
Bill	1/30/2008	L080		7024				20000	Accou	524 00	524 00	86,945 81
Bill	1/30/2008	L080		7024				20000	Accou	603 08	603 08	87,548 89
Bill	1/30/2008	L080		7024				20000	Accou	1,228 00	1,228 00	88,776 89
Bill	1/30/2008	L080		7024				20000	Accou	1,030 00	1,030 00	89,806 89
Bill	1/30/2008	L080		7024				20000	Accou	1,000 00	1,000 00	90,806 89
Bill	1/30/2008	L080		7024				20000	Accou	665 00	665 00	91,471 89
Bill	1/30/2008	L080		7024				20000	Accou	1,000 00	1,000 00	92,471 89
Bill	1/30/2008	L080		7024				20000	Accou	1,000 00	1,000 00	93,471 89
Bill	1/30/2008	L080		7024				20000	Accou	1,145 00	1,145 00	94,616 89
Bill	1/30/2008	L080		10495				20000	Accou	650 00	650 00	95,266 89
Bill	1/30/2008	L080		10495				20000	Accou	650 00	650 00	95,916 89
Bill	1/30/2008	L080		10495				20000	Accou	400 00	400 00	96,316 89
Bill	1/30/2008	L080		12017				20000	Accou	200 00	200 00	96,516 89
Bill	1/30/2008	L080		12017				20000	Accou	200 00	200 00	96,716 89

Attn Carla E
Attn Karla C

KC LAMB
Profit & Loss Detail
July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bill	1/30/2008	L080		12017				20000 Accou	400 00		400 00	97,566 89
Bill	1/30/2008	L080		12017				20000 Accou	1,000 00		1,000 00	98,566 89
Bill	1/30/2008	L080		12017				20000 Accou	400 00		400 00	98,966 89
Bill	1/30/2008	L080		12017				20000 Accou	200 00		200 00	99,166 89
Bill	1/30/2008	L080		9560				20000 Accou	2,500 00		2,500 00	101,666 89
Bill	1/30/2008	L080		9039				20000 Accou	1,300 00		1,300 00	102,966 89
Bill	1/30/2008	L080		10852				20000 Accou	3,120 48		3,120 48	106,087 37
Bill	1/30/2008	L080		9492				20000 Accou	627 59		627 59	106,714 96
Bill	1/30/2008	L080		9492				20000 Accou	627 59		627 59	107,342 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	107,842 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	108,342 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	108,842 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	109,342 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	109,842 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	110,342 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	110,842 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	111,342 55
Bill	1/30/2008	L080		8664				20000 Accou	600 00		600 00	111,942 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	112,442 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	112,942 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	113,442 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	113,942 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	114,442 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	114,942 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	115,442 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	115,942 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	116,442 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	116,942 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	117,442 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	117,942 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	118,442 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	118,942 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	119,442 55
Bill	1/30/2008	L080		8664				20000 Accou	500 00		500 00	120,000 29
Bill	2/10/2008	L080		4507				20000 Accou	2,061 74		2,061 74	122,854 29
Bill	2/10/2008	L080		4507				20000 Accou	1,850 00		1,850 00	123,204 29
Bill	2/10/2008	L080		4507				20000 Accou	350 00		350 00	123,204 29
Bill	2/10/2008	L080		11265				20000 Accou	515 95		515 95	123,720 24
Bill	2/10/2008	L080		11265				20000 Accou	515 95		515 95	124,236 19
Bill	2/10/2008	L080		11265				20000 Accou	515 95		515 95	124,752 14
Bill	2/10/2008	L080		12167				20000 Accou	425 00		425 00	125,177 14
Bill	2/10/2008	L080		12167				20000 Accou	425 00		425 00	125,602 14
Bill	2/10/2008	L080		6700				20000 Accou	1,719 04		1,719 04	127,321 18
Bill	2/10/2008	L080		6700				20000 Accou	531 00		531 00	127,852 18
Bill	2/10/2008	L080		7184				20000 Accou	5,130 37		5,130 37	132,982 55
Bill	2/10/2008	L080		11180				20000 Accou	155 00		155 00	133,137 55
Bill	2/10/2008	L080		11180				20000 Accou	155 00		155 00	133,292 55
Bill	2/10/2008	L080		11180				20000 Accou	155 00		155 00	133,447 55
Bill	2/10/2008	L080		11180				20000 Accou	155 00		155 00	133,602 55
Bill	2/10/2008	L080		8143				20000 Accou	1,261 75		1,261 75	134,864 30
Bill	2/10/2008	L080		8143				20000 Accou	1,000 00		1,000 00	135,864 30
Bill	2/10/2008	L080		8143				20000 Accou	900 00		900 00	136,764 30
Bill	2/10/2008	L080		8143				20000 Accou	500 00		500 00	137,264 30
Bill	2/10/2008	L080		8857				20000 Accou	822 74		822 74	138,087 04
Bill	2/10/2008	L080		8857				20000 Accou	822 74		822 74	138,909 78
Bill	2/10/2008	L080		8857				20000 Accou	822 74		822 74	139,732 52
Bill	2/10/2008	L080		8857				20000 Accou	822 74		822 74	140,555 26
Bill	2/10/2008	L080		8857				20000 Accou	822 74		822 74	141,378 00

KC LAMB
Profit & Loss Detail
July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bill	2/10/2008	L080		11103				20000 Accou	450.00		450.00	141,828.00
Bill	2/10/2008	L080		11103				20000 Accou	528.00		528.00	142,356.00
Bill	2/10/2008	L080		11103				20000 Accou	400.00		400.00	142,756.00
Bill	2/10/2008	L080		11103				20000 Accou	450.00		450.00	143,206.00
Bill	2/10/2008	L080		11103				20000 Accou	892.00		892.00	144,098.00
Bill	2/10/2008	L080		11103				20000 Accou	600.00		600.00	144,698.00
Bill	2/10/2008	L080		11103				20000 Accou	300.00		300.00	144,998.00
Bill	2/10/2008	L080		11103				20000 Accou	700.00		700.00	145,698.00
Bill	2/10/2008	L080		11103				20000 Accou	660.00		660.00	146,358.00
Bill	2/10/2008	L080		11103				20000 Accou	625.00		625.00	146,983.00
Bill	2/10/2008	L080		11103				20000 Accou	520.00		520.00	147,503.00
Bill	2/10/2008	L080		11103				20000 Accou	975.00		975.00	148,478.00
Bill	2/10/2008	L080		11103				20000 Accou	600.00		600.00	149,078.00
Bill	2/10/2008	L080		5487				20000 Accou	2,306.37		2,306.37	151,384.37
Bill	2/10/2008	L080		5487				20000 Accou	1,379.13		1,379.13	152,763.50
Bill	2/10/2008	L080		5487				20000 Accou	653.18		653.18	153,416.68
Bill	2/10/2008	L080		5487				20000 Accou	874.74		874.74	154,291.42
Bill	2/10/2008	L080		5487				20000 Accou	696.72		696.72	154,988.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,098.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,208.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,318.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,428.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,538.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,648.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,758.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,868.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	155,978.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,088.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,198.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,308.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,418.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,528.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,638.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,748.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,858.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	156,968.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,078.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,188.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,298.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,408.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,518.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,628.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,738.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,848.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	157,958.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	158,068.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	158,178.14
Bill	2/13/2008	L080		3574				20000 Accou	110.00		110.00	158,288.14
Bill	2/13/2008	L080		7450				20000 Accou	182.00		182.00	158,398.14
Bill	2/13/2008	L080		7450				20000 Accou	182.00		182.00	158,580.14
Bill	2/13/2008	L080		7450				20000 Accou	182.00		182.00	158,762.14
Bill	2/13/2008	L080		7450				20000 Accou	182.00		182.00	158,944.14
Bill	2/13/2008	L080		7450				20000 Accou	182.00		182.00	159,126.14
Bill	2/13/2008	L080		7450				20000 Accou	182.00		182.00	159,308.14
Bill	2/13/2008	L080		7450				20000 Accou	182.00		182.00	159,490.14
Bill	2/13/2008	L080		7450				20000 Accou	182.00		182.00	159,672.14

KC LAMB
Profit & Loss Detail
 July 2007 through June 2008

12:01 PM
 01/17/09
 Cash Basis

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	159,854.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	160,036.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	160,218.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	160,400.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	160,582.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	160,764.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	160,946.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	161,128.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	161,310.14
Bll	2/13/2008	L080		7450				20000 Accou	182.00		182.00	161,492.14
Bll	2/13/2008	L080		9847				20000 Accou	547.38		547.38	162,039.52
Bll	2/13/2008	L080		9847				20000 Accou	140.00		140.00	162,179.52
Bll	2/13/2008	L080		9847				20000 Accou	470.00		470.00	162,649.52
Bll	2/13/2008	L080		9847				20000 Accou	100.00		100.00	162,749.52
Bll	2/13/2008	L080		9847				20000 Accou	230.00		230.00	162,979.52
Bll	2/13/2008	L080		9847				20000 Accou	500.00		500.00	163,479.52
Bll	2/13/2008	L080		9847				20000 Accou	310.00		310.00	163,789.52
Bll	2/13/2008	L080		9847				20000 Accou	1,100.00		1,100.00	164,889.52
Bll	2/13/2008	L080		9847				20000 Accou	150.00		150.00	165,039.52
Bll	2/13/2008	L080		9847				20000 Accou	100.00		100.00	165,139.52
Bll	2/13/2008	L080		9847				20000 Accou	310.00		310.00	165,549.52
Bll	2/13/2008	L080		9847				20000 Accou	170.00		170.00	165,719.52
Bll	2/13/2008	L080		9847				20000 Accou	640.00		640.00	166,359.52
Bll	2/13/2008	L080		9847				20000 Accou	260.00		260.00	166,619.52
Bll	2/13/2008	L080		9847				20000 Accou	170.00		170.00	166,789.52
Bll	2/13/2008	L080		9847				20000 Accou	310.00		310.00	167,099.52
Bll	2/13/2008	L080		9847				20000 Accou	330.00		330.00	167,429.52
Bll	2/13/2008	L080		9847				20000 Accou	150.00		150.00	167,579.52
Bll	2/13/2008	L080		9847				20000 Accou	400.00		400.00	167,979.52
Bll	2/13/2008	L080		9847				20000 Accou	100.00		100.00	168,079.52
Bll	2/13/2008	L080		9847				20000 Accou	500.00		500.00	168,579.52
Bll	2/13/2008	L080		9847				20000 Accou	2,412.00		2,412.00	170,991.52
Bll	2/13/2008	L080		9847				20000 Accou	320.00		320.00	171,311.52
Bll	2/13/2008	L080		9847				20000 Accou	240.00		240.00	171,551.52
Bll	2/13/2008	L080		9847				20000 Accou	200.00		200.00	171,751.52
Bll	2/13/2008	L080		9847				20000 Accou	225.00		225.00	171,976.52
Bll	2/13/2008	L080		9847				20000 Accou	130.00		130.00	172,106.52
Bll	2/13/2008	L080		9847				20000 Accou	150.00		150.00	172,256.52
Bll	2/13/2008	L080		9847				20000 Accou	600.00		600.00	172,856.52
Bll	2/13/2008	L080		9847				20000 Accou	200.00		200.00	173,056.52
Bll	2/13/2008	L080		9847				20000 Accou	800.00		800.00	173,856.52
Bll	2/13/2008	L080		9847				20000 Accou	100.00		100.00	173,956.52
Bll	2/13/2008	L080		12267				20000 Accou	400.00		400.00	174,356.52
Bll	2/13/2008	L080		12267				20000 Accou	250.00		250.00	174,606.52
Bll	2/13/2008	L080		12267				20000 Accou	300.00		300.00	174,906.52
Bll	2/13/2008	L080		12267				20000 Accou	147.77		147.77	175,054.29
Bll	2/13/2008	L080		9249				20000 Accou	400.00		400.00	175,454.29
Bll	2/13/2008	L080		10892				20000 Accou	508.48		508.48	175,962.77
Bll	2/13/2008	L080		10892				20000 Accou	224.00		224.00	177,642.77
Bll	2/13/2008	L080		10892				20000 Accou	465.99		465.99	178,332.76
Bll	2/13/2008	L080		10892				20000 Accou	700.00		700.00	179,032.76
Bll	2/13/2008	L080		10892				20000 Accou	225.00		225.00	179,257.76
Bll	2/13/2008	L080		10892				20000 Accou	1,921.00		1,921.00	181,178.76
Bll	2/17/2008	L080		3574				20000 Accou	110.00		110.00	181,288.76

12:01 PM

01/17/09

Cash Basis

KC LAMB

Profit & Loss Detail

July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bll	2/17/2008	L080		7450				20000	Accou		182 00	181,470 76
Bll	2/17/2008	L080		7450				20000	Accou		182 00	181,652 76
Bll	2/17/2008	L080		3574				20000	Accou		110 00	181,762 76
Bll	2/18/2008	L080		12537				20000	Accou		4,000 00	185,762 76
Bll	2/18/2008	L080		7259				20000	Accou		1,049 48	186,812 24
Bll	2/18/2008	L080		7259				20000	Accou		700 30	187,512 54
Bll	2/18/2008	L080		11406				20000	Accou		400 00	187,912 54
Bll	2/18/2008	L080		11406				20000	Accou		400 00	188,312 54
Bll	2/24/2008	L080		11406				20000	Accou		400 00	188,712 54
Bll	2/24/2008	L080		7547				20000	Accou		309 00	189,021 54
Bll	2/24/2008	L080		7547				20000	Accou		309 00	189,330 54
Bll	2/24/2008	L080		7547				20000	Accou		309 00	189,639 54
Bll	2/24/2008	L080		7547				20000	Accou		309 00	189,948 54
Bll	2/24/2008	L080		9570				20000	Accou		309 00	190,257 54
Bll	2/24/2008	L080		9570				20000	Accou		250 00	190,507 54
Bll	2/24/2008	L080		9570				20000	Accou		250 00	190,757 54
Bll	2/24/2008	L080		9570				20000	Accou		250 00	191,007 54
Bll	2/24/2008	L080		9570				20000	Accou		250 00	191,257 54
Bll	2/24/2008	L080		9570				20000	Accou		250 00	191,507 54
Bll	2/24/2008	L080		9570				20000	Accou		400 00	191,907 54
Bll	2/24/2008	L080		9570				20000	Accou		300 00	192,207 54
Bll	2/24/2008	L080		9570				20000	Accou		553 17	192,760 71
Bll	2/24/2008	L080		9570				20000	Accou		500 00	193,260 71
Bll	2/24/2008	L080		9570				20000	Accou		500 00	193,760 71
Bll	2/24/2008	L080		9570				20000	Accou		300 00	194,060 71
Bll	2/24/2008	L080		770				20000	Accou		513 00	194,573 71
Bll	2/24/2008	L080		12885				20000	Accou		1,587 74	196,161 45
Bll	2/24/2008	L080		11266				20000	Accou		390 00	196,551 45
Bll	2/24/2008	L080		11266				20000	Accou		250 00	196,801 45
Bll	2/24/2008	L080		11266				20000	Accou		300 00	197,101 45
Bll	2/24/2008	L080		11266				20000	Accou		375 00	197,476 45
Bll	2/24/2008	L080		11266				20000	Accou		437 50	197,913 95
Bll	2/24/2008	L080		11266				20000	Accou		400 00	198,313 95
Bll	2/24/2008	L080		11266				20000	Accou		175 00	198,488 95
Bll	2/24/2008	L080		11266				20000	Accou		200 00	198,688 95
Bll	2/24/2008	L080		11266				20000	Accou		250 00	198,938 95
Bll	2/24/2008	L080		11266				20000	Accou		449 00	199,387 95
Bll	2/24/2008	L080		11266				20000	Accou		300 00	199,687 95
Bll	2/24/2008	L080		11266				20000	Accou		200 00	199,887 95
Bll	2/24/2008	L080		11266				20000	Accou		250 00	200,137 95
Bll	2/24/2008	L080		11266				20000	Accou		500 00	200,637 95
Bll	2/24/2008	L080		11266				20000	Accou		400 00	201,037 95
Bll	2/24/2008	L080		11266				20000	Accou		400 00	201,437 95
Bll	3/9/2008	L080		4600				20000	Accou		1,674 29	203,112 24
Bll	3/9/2008	L080		12281				20000	Accou		550 00	203,662 24
Bll	3/9/2008	L080		12281				20000	Accou		550 00	204,212 24
Bll	3/9/2008	L080		12281				20000	Accou		500 00	204,712 24
Bll	3/9/2008	L080		12281				20000	Accou		1,500 00	206,212 24
Bll	3/9/2008	L080		12281				20000	Accou		1,500 00	207,712 24
Bll	3/9/2008	L080		12281				20000	Accou		1,200 00	208,912 24
Bll	3/9/2008	L080		12281				20000	Accou		1,500 00	210,412 24
Bll	3/9/2008	L080		12281				20000	Accou		1,112 00	211,524 24
Bll	3/9/2008	L080		12281				20000	Accou		700 00	212,224 24
Bll	3/9/2008	L080		12281				20000	Accou		271 87	212,496 11
Bll	3/9/2008	L080		9499				20000	Accou		1,200 00	213,696 11
Bll	3/9/2008	L080		9499				20000	Accou		806 38	214,502 49

KC LAMB
Profit & Loss Detail
July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
Bill	3/9/2008	L080		9499				20000 Accou	875 00		875 00	215,377 49
Bill	3/9/2008	L080		9499				20000 Accou	1,535 77		1,535 77	216,913 26
Bill	3/9/2008	L080		9499				20000 Accou	3,240 00		3,240 00	220,153 26
Bill	3/9/2008	L080		9499				20000 Accou	1,941 80		1,941 80	222,095 06
Bill	3/9/2008	L080		9499				20000 Accou	1,400 00		1,400 00	223,495 06
Bill	3/9/2008	L080		9499				20000 Accou	1,319 20		1,319 20	224,814 26
Bill	3/9/2008	L080		9499				20000 Accou	1,242 84		1,242 84	226,057 10
Bill	3/9/2008	L080		9499				20000 Accou	800 00		800 00	226,857 10
Bill	3/9/2008	L080		9499				20000 Accou	1,400 00		1,400 00	228,257 10
Bill	3/9/2008	L080		9499				20000 Accou	1,660 00		1,660 00	229,917 10
Bill	3/9/2008	L080		9499				20000 Accou	2,020 00		2,020 00	231,937 10
Bill	3/9/2008	L080		6650				20000 Accou	475 00		475 00	232,412 10
Bill	3/29/2008	L080		Conover School	Replacement			20000 Accou	700 00		700 00	233,112 10
Bill	4/7/2008	L080		13488				20000 Accou	286 88		286 88	233,398 98
Bill	4/7/2008	L080		6717				20000 Accou	4,076 18		4,076 18	237,475 16
Bill	4/10/2008	L080		11946				20000 Accou	1,174 87		1,174 87	238,650 03
Bill	4/28/2008	L080		6600				20000 Accou	500 00		500 00	239,150 03
Bill	4/28/2008	L080		6600				20000 Accou	250 00		250 00	239,400 03
Bill	4/28/2008	L080		6600				20000 Accou	250 00		250 00	239,650 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	239,800 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	240,100 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	240,250 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	240,400 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	240,550 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	240,700 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	240,850 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	241,000 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	241,150 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	241,300 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	241,450 03
Bill	4/28/2008	L080		6600				20000 Accou	150 00		150 00	241,600 03
Bill	5/5/2008	L080		12610				20000 Accou	580 80		580 80	242,180 83
Bill	5/6/2008	G080		5487				20000 Accou	1,189 24		1,189 24	243,370 07
Bill	5/6/2008	L080		5487				20000 Accou	433 57		433 57	243,803 64
Bill	5/6/2008	L080		5487				20000 Accou	264 47		264 47	244,068 11
Bill	5/6/2008	L080		5487				20000 Accou	555 42		555 42	244,623 53
Bill	5/6/2008	L080		5487				20000 Accou	655 53		655 53	245,279 06
Bill	5/6/2008	L080		5487				20000 Accou	420 31		420 31	245,699 37
Bill	5/6/2008	L080		5487				20000 Accou	787 68		787 68	246,487 05
Bill	5/6/2008	L080		7186				20000 Accou	383 96		383 96	246,871 01
Bill	5/6/2008	L080		Middle Creek Elem				20000 Accou	177 00		177 00	247,048 01
Bill	5/6/2008	L080		7186				20000 Accou	199 00		199 00	247,247 01
Bill	5/6/2008	L080		7186				20000 Accou	299 00		299 00	247,546 01
Bill	5/6/2008	L080		7186				20000 Accou	376 30		376 30	248,122 31
Bill	6/14/2008	L080		10852				20000 Accou	4,000 00		4,000 00	252,122 31
Bill	6/14/2008	L080		11234	support SPR			20000 Accou	854 46		854 46	252,976 77
Bill	6/14/2008	L080		11234				20000 Accou	854 46		854 46	253,831 23
Bill	6/14/2008	L080		11234				20000 Accou	854 46		854 46	254,685 69
Bill	6/14/2008	L080		11234				20000 Accou	854 46		854 46	255,540 15
Bill	6/14/2008	L080		11234				20000 Accou	854 46		854 46	256,394 61
Total 68407 Schools										0 00	256,394 61	256,394 61

12:01 PM

01/17/09

Cash Basis

KC LAMB
Profit & Loss Detail
 July 2007 through June 2008

Type	Date	Num	Adj	Name	Memo	Class	Cir	Split	Debit	Credit	Original Amount	Balance
68400 Donations - Other												
Bill	10/19/2007	L071		State				20000 Accou	1,300.00		1,300.00	1,300.00
Bill	10/19/2007	L071		State				20000 Accou	3,200.00		3,200.00	4,500.00
									4,500.00	0.00		4,500.00
									837,986.94	0.00		837,986.94
									837,986.94	0.00		837,986.94
									837,986.94	0.00		837,986.94
									837,986.94	0.00		-837,986.94

(16.94)
 837,970

(16.94)